

Commonwealth of Puerto Rico
Office of the Commissioner of Financial Institutions

NOTICE

**PROPOSED AMENDMENT TO REGULATION 6078
OF FEBRUARY 18th, 2000, KNOWN AS THE
“REGULATION UNDER THE UNIFORM
SECURITIES ACT OF PUERTO RICO”**

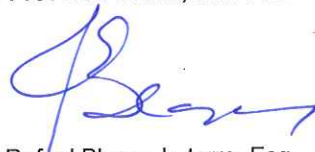
The Office of the Commissioner of Financial Institutions (OCFI) proposes to adopt the first amendment to Regulation 8367 of May 24th, 2013, known as the “Regulation Under the Uniform Securities Act of Puerto Rico”. The above mentioned Regulation is issued under the dispositions of Act No. 60 of June 18, 1963, known as the “Uniform Securities Act of Puerto Rico”.

The purpose of the proposed Regulation is to adopt specific rules for those cases where an investment adviser provides services exclusively to private funds whose shares are wholly owned by qualified investors. In such cases, investment advisors would be exempt from the registration requirements of the Uniform Securities Act and Regulation 6078. The same shall govern all investment advisors of qualified clients, regulated by Act No. 60 and its Regulation.

The proposed regulation shall be available for inspection from 8:00 A.M. to 12:00 P.M. and 1:00 P.M. to 4:30 P.M., during business days, at the Clerk’s Office of the Commissioner of Financial Institutions located and Centro Europa Building, 6th Floor, Santurce, Puerto Rico, and on our web page at www.ocif.gobierno.pr.

Within thirty (30) days from the publication of this NOTICE, written comments or a written request for an oral hearing on the proposed action including the grounds on which the petitioner bases said request for the proposed action, may be sent by e-mail to reglamento@ocif.gobierno.pr, submitted personally, during inspection hours, or mailed, to either of the following addresses:

Clerk’s Office
Office of the Commissioner of Financial Institutions
Centro Europa Building Suite 600
1492 Ave Ponce de León, San Juan PR 00907 - 4024
Mailing address: P.O. Box 11855, San Juan PR 00910 - 3855



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Commissioner