



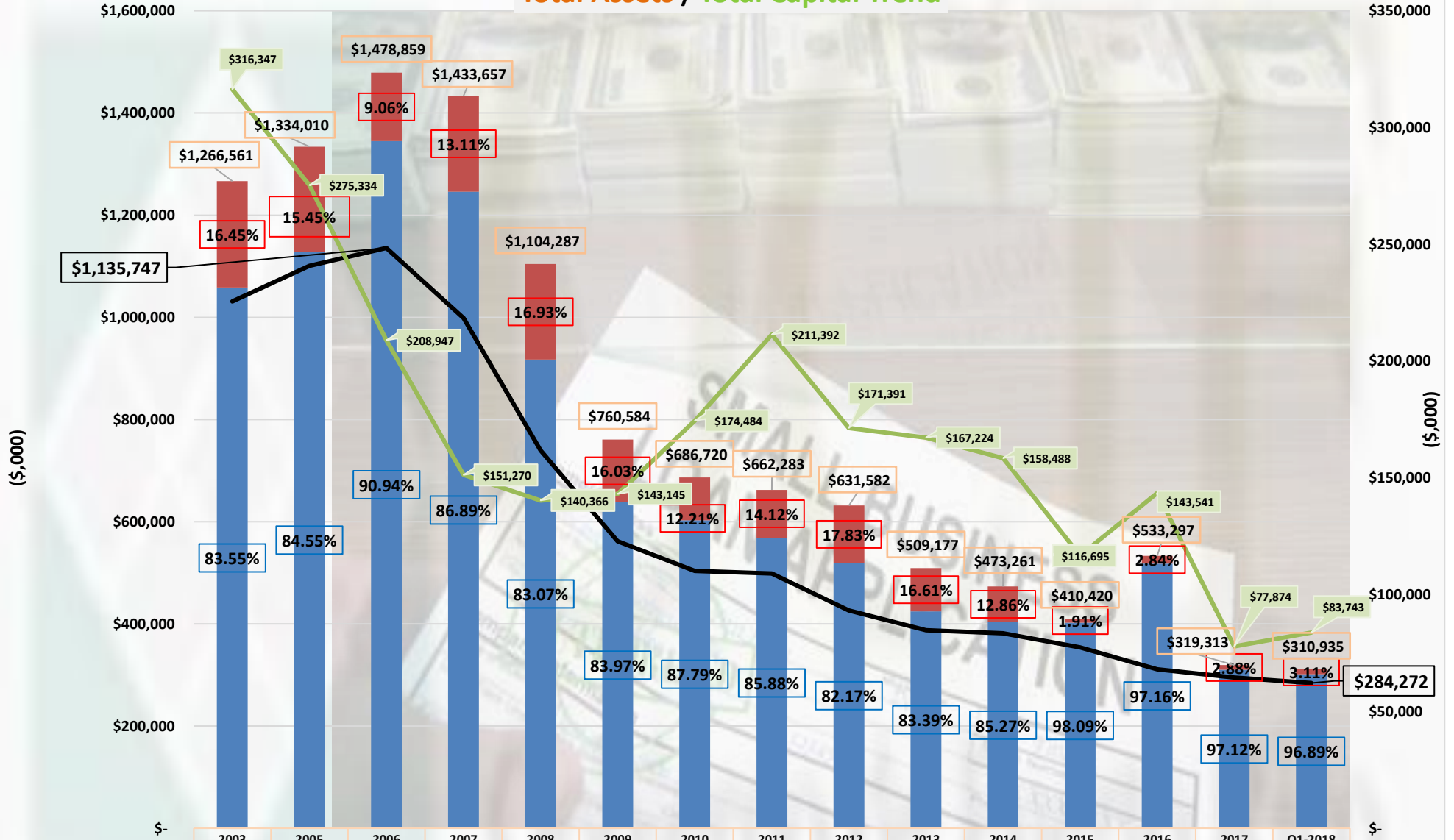
Small Loans Companies Balance Sheet

As of December 31

Amounts in thousands of \$	Q1-2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Assets																
Cash in hand and Banks	\$ 14,570	\$ 11,977	\$ 205,677	\$ 46,325	\$ 13,237	\$ 29,610	\$ 80,604	\$ 55,887	\$ 63,625	\$ 37,235	\$ 48,152	\$ 41,513	\$ 66,321	\$ 16,153	\$ 6,336	\$ 8,673
Loans and Lease financing receivables (net of unearned income)	326,875	336,545	322,118	390,833	421,787	431,112	473,610	557,700	580,402	646,166	851,187	1,099,562	1,208,636	1,168,733	1,109,983	1,110,112
Less Allowance for Loan and Lease Losses	42,603	41,362	11,090	36,867	40,095	43,475	47,291	59,112	76,593	84,353	111,528	101,312	72,889	67,867	65,603	79,110
Net Loans and Leases receivables	284,272	295,183	311,028	353,966	381,692	387,637	426,319	498,588	503,809	561,813	739,659	998,250	1,135,747	1,100,866	1,044,380	1,031,002
Other Current Assets	2,426	2,970	1,461	2,291	8,625	7,379	12,051	14,298	35,437	39,580	129,505	205,878	142,742	10,900	18,967	18,500
Total Current Assets	\$ 301,268	\$ 310,130	\$ 518,166	\$ 402,582	\$ 403,554	\$ 424,626	\$ 518,974	\$ 568,773	\$ 602,871	\$ 638,628	\$ 917,316	\$ 1,245,641	\$ 1,344,810	\$ 1,127,919	\$ 1,069,683	\$ 1,058,175
Securities	0	0	0	0	0	0	0	0	423	23,844	456	387	312	304	423	324
Premises and Fixed Assets	2,440	1,993	2,019	1,805	2,178	1,767	1,961	2,043	5,627	6,853	8,990	9,515	10,039	8,308	8,086	7,276
Other Assets	7,227	7,190	13,112	6,033	67,529	82,784	110,647	91,467	77,799	91,259	177,525	178,114	123,698	197,479	185,648	200,786
Total Assets	\$ 310,935	\$ 319,313	\$ 533,297	\$ 410,420	\$ 473,261	\$ 509,177	\$ 631,582	\$ 662,283	\$ 686,720	\$ 760,584	\$ 1,104,287	\$ 1,433,657	\$ 1,478,859	\$ 1,334,010	\$ 1,263,840	\$ 1,266,561
Liabilities																
Accounts Payable and Accrued Liabilities	\$ 6,815	\$ 6,826	\$ 10,501	\$ 5,836	\$ 10,157	\$ 11,226	\$ 31,596	\$ 23,042	\$ 18,415	\$ 10,435	\$ 48,713	\$ 52,961	\$ 58,806	\$ 55,262	\$ 48,009	\$ 39,828
Loans Payable																
Banks	169,805	173,914	218	227	241	0	297	280	92,264	150,501	367,690	899,397	923,365	526,645	490,894	399,469
Parent Company	20,625	30,497	349,442	261,715	283,862	326,852	325,433	328,044	355,678	393,816	417,575	177,833	202,726	94,359	84,251	81,597
Others	113	113	218	113	128	380	15,963	26,361	41,429	58,784	123,207	148,002	79,466	76,610	77,065	140,224
Other Accounts Payable	1,836	1,326	2,706	2,576	2,207	1,941	86,880	73,164	4,450	3,903	6,736	4,194	5,549	2,421	4,194	6,942
Total Current Liabilities	\$ 199,194	\$ 212,676	\$ 363,085	\$ 270,467	\$ 296,595	\$ 340,399	\$ 460,169	\$ 450,891	\$ 512,236	\$ 617,439	\$ 963,921	\$ 1,282,387	\$ 1,269,912	\$ 755,297	\$ 704,413	\$ 668,060
Long Term Liabilities	27,998	28,763	26,671	23,258	18,178	1,554	22	0	0	0	0	0	0	303,379	273,190	282,154
Total Liabilities	\$ 227,192	\$ 241,439	\$ 389,756	\$ 293,725	\$ 314,773	\$ 341,953	\$ 460,191	\$ 450,891	\$ 512,236	\$ 617,439	\$ 963,921	\$ 1,282,387	\$ 1,269,912	\$ 1,058,676	\$ 977,603	\$ 950,214
Capital																
Stockholders Equity	18	406	(316)	(17)	(697)	0	0	0	0	0	0	0	0	0	0	0
Common Stock	9,126	9,127	9,126	9,126	9,126	9,127	9,226	9,226	10,032	10,030	17,198	17,288	17,391	17,332	17,409	17,569
Preferred Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additional Paid in Capital	25,893	26,278	110,741	87,222	84,755	98,709	112,280	130,663	109,456	97,000	421,474	421,856	420,438	535,425	536,781	579,613
Retained Earnings	48,706	42,063	23,990	20,364	65,304	59,388	49,885	71,503	54,996	36,115	(298,306)	(287,874)	(228,882)	(277,423)	(267,953)	(280,835)
Total Capital	\$ 83,743	\$ 77,874	\$ 143,541	\$ 116,695	\$ 158,488	\$ 167,224	\$ 171,391	\$ 211,392	\$ 174,484	\$ 143,145	\$ 140,366	\$ 151,270	\$ 208,947	\$ 275,334	\$ 286,237	\$ 316,347
Total Liabilities and Capital	\$ 310,935	\$ 319,313	\$ 533,297	\$ 410,420	\$ 473,261	\$ 509,177	\$ 631,582	\$ 662,283	\$ 686,720	\$ 760,584	\$ 1,104,287	\$ 1,433,657	\$ 1,478,859	\$ 1,334,010	\$ 1,263,840	\$ 1,266,561

Small Loans Companies

Total Assets / Total Capital Trend



	2003	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Q1-2018
Fixed Assests	208,386	206,091	134,049	188,016	186,971	121,956	83,849	93,510	112,608	84,551	69,707	7,838	15,131	9,183	9,667
Total Current Assets	\$1,058,175	\$1,127,919	\$1,344,810	\$1,245,641	\$917,316	\$638,628	\$602,871	\$568,773	\$518,974	\$424,626	\$403,554	\$402,582	\$518,166	\$310,130	\$301,268
Total Assets	\$1,266,561	\$1,334,010	\$1,478,859	\$1,433,657	\$1,104,287	\$760,584	\$686,720	\$662,283	\$631,582	\$509,177	\$473,261	\$410,420	\$533,297	\$319,313	\$310,935
Loans	\$1,031,002	\$1,100,866	\$1,135,747	\$998,250	\$739,659	\$561,813	\$503,809	\$498,588	\$426,319	\$387,637	\$381,692	\$353,966	\$311,028	\$295,183	\$284,272
Total Capital	\$316,347	\$275,334	\$208,947	\$151,270	\$140,366	\$143,145	\$174,484	\$211,392	\$171,391	\$167,224	\$158,488	\$116,695	\$143,541	\$77,874	\$83,743

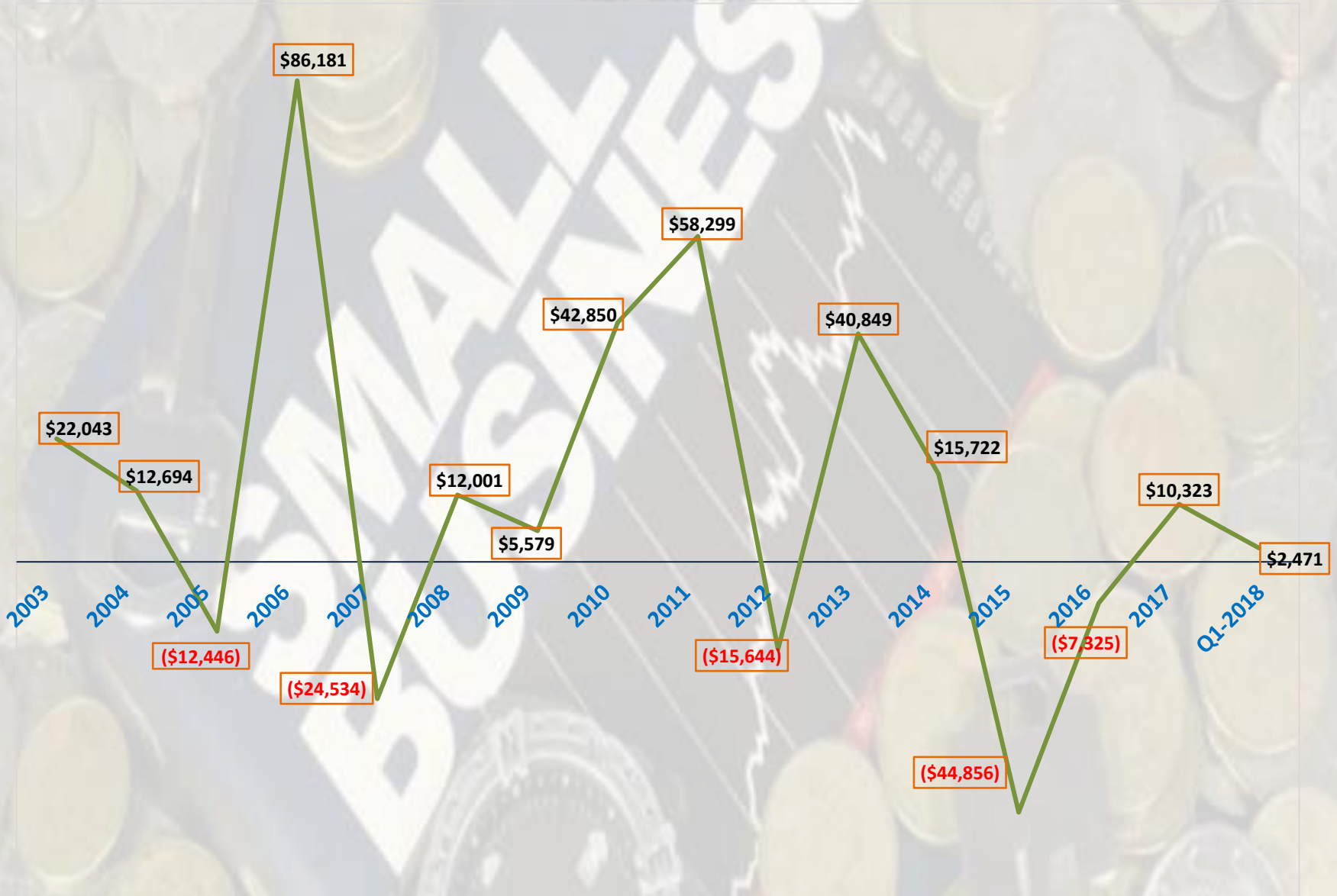


Small Loan Companies Income Statement

Amounts in Thousands (\$)	As of December 31															
	Q1-2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Interest Income																
Interest and fee Income on Loans:																
Loans Secured by Real Estate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial and Industrial Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans to individual and other																
Consumer Loans	\$ 24,774	\$ 110,804	\$ 118,002	\$ 124,634	\$ 134,040	\$ 141,745	163,530	\$ 171,354	\$ 181,246	\$ 196,316	\$ 260,053	\$ 304,435	\$ 310,518	\$ 285,725	\$ 273,586	\$ 280,754
Interest and Dividend Income																
on Securities	0	0	0	0	0	72	0	0	932	994	9	7	7	8	9	6
Total Interest Income	\$ 24,774	\$ 110,804	\$ 118,002	\$ 124,634	\$ 134,040	\$ 141,817	\$ 163,530	\$ 171,354	\$ 182,178	\$ 197,310	\$ 260,062	\$ 304,442	\$ 310,525	\$ 285,733	\$ 273,595	\$ 280,760
Non Interest Income																
Other Fee Income	202	1,292	802	616	443	14,487	3,185	9,610	5,334	8,121	6,876	8,315	7,078	8,711	9,932	10,297
Gain on sale of Loans	0	0	1,613	1,586	1,743		0	0	0	0	0	0	3	0	0	6,133
Other operating income	0	0	0	0	0	0	0	0	3	3	3	4	98,279	0	3	0
Total Operating Income	202	1,292	2,415	2,202	2,186	14,487	3,185	9,610	5,337	8,124	6,879	8,319	105,360	8,711	9,935	16,430
Total Income	\$ 24,976	\$ 112,096	\$ 120,417	\$ 126,836	\$ 136,226	\$ 156,304	\$ 166,715	\$ 180,964	\$ 187,515	\$ 205,434	\$ 266,941	\$ 312,761	\$ 415,885	\$ 294,444	\$ 283,530	\$ 297,190
Expenses																
Salaries and Employees Benefits	6,643	24,615	24,386	23,797	22,440	24,541	28,684	27,721	33,942	36,544	55,917	57,459	57,478	67,328	56,743	58,688
Other Tax	338	1,707	1,809	1,998	2,490	2,314	2,676	2,499	2,647	2,717	3,050	3,588	4,477	5,026	5,166	5,290
Provisison for Loans and Losses	6,961	32,593	59,687	33,179	45,194	46,480	41,803	33,929	68,846	80,226	126,744	140,400	85,592	96,239	68,897	80,560
Interest paid	3,205	13,530	12,546	13,535	16,928	14,954	25,421	14,201	13,435	24,138	38,630	66,146	63,871	56,302	45,537	43,052
Other Expenses	5,353	26,405	24,365	77,503	25,405	25,966	50,850	30,347	24,852	52,029	35,039	72,857	56,619	65,084	66,081	73,722
Total Expenses	\$ 22,500	\$ 98,850	\$ 122,793	\$ 150,012	\$ 112,457	\$ 114,255	\$ 149,434	\$ 108,697	\$ 143,722	\$ 195,654	\$ 259,380	\$ 340,450	\$ 268,037	\$ 289,979	\$ 242,424	\$ 261,312
Income Before Tax	2,476	13,246	(2,376)	(23,176)	23,769	42,049	17,281	72,267	43,793	9,780	7,561	(27,689)	147,848	4,465	41,106	35,878
Income Tax	5	2,923	4,949	21,680	8,047	1,200	32,925	13,968	943	4,201	(4,440)	(3,155)	61,667	16,911	28,412	13,835
Net Income	\$ 2,471	\$ 10,323	\$ (7,325)	\$ (44,856)	\$ 15,722	\$ 40,849	\$ (15,644)	\$ 58,299	\$ 42,850	\$ 5,579	\$ 12,001	\$ (24,534)	\$ 86,181	\$ (12,446)	\$ 12,694	\$ 22,043

Small Loans Companies

NET INCOME



Commonwealth of Puerto Rico

Commissioner of Financial Institutions

Consolidated Personal Small Loans for Q1 2018

Non-Depository

	Amount	Percent of Total %	Number of Loans	Percent of Total %	Weighted Rate %	Min Rate %	Max Rate %
1. 0-10%	194	0	66	0	9.89	6.48	10.00
2. 10-11%	88	0	27	0	11.60	10.99	11.99
3. 12-13%	100	0	32	0	12.95	12.95	12.95
4. 13-14%	92	0	30	0	13.99	13.99	13.99
5. 14-15%	119	0	35	0	14.97	14.75	14.99
6. 15-16%	291	1	79	0	15.99	15.96	15.99
7. 16-17%	260	1	82	1	16.96	16.95	16.96
8. 17-18%	258	1	71	0	17.98	17.93	17.99
9. 18-19%	145	0	45	0	18.98	18.95	18.99
10. 19-20%	494	1	134	1	19.98	19.92	19.99
11. 20-21%	125	0	37	0	20.95	20.92	20.97
12. 21-22%	355	1	94	0	21.91	21.50	21.99
13. 22-23%	1,402	3	360	2	22.98	22.91	22.99
14. 23-24%	777	2	224	1	23.96	23.94	23.97
15. 24-25%	709	1	166	1	24.98	24.95	24.99
16. 25-26%	365	1	112	1	25.96	25.82	25.99
17. 26-27%	629	1	192	2	26.98	26.90	26.99
18. 27-28%	951	2	250	2	27.98	27.85	27.99
19. 28-29%	156	0	44	0	28.94	28.87	28.99
20. 29-30%	1,748	4	492	4	29.96	29.94	29.97
21. 30+%	38,657	81	11,280	84	38.58	31.17	42.84
22. TOTAL	\$ 47,721	100%	13,852	100%	36.33	30.17	39.90

Government of Puerto Rico

Commissioner of Financial Institutions

Consolidated Personal Small Loans for All 2017

Non-Depository

Personal Small Loans Originated during the quarter

		Amount	Number of Loans
1. 0-10%	\$	944	316
2. 10-11%	\$	364	120
3. 12-13%	\$	541	179
4. 13-14%	\$	335	102
5. 14-15%	\$	929	248
6. 15-16%	\$	1,720	452
7. 16-17%	\$	2,959	794
8. 17-18%	\$	680	206
9. 18-19%	\$	824	220
10. 19-20%	\$	5,353	1,321
11. 20-21%	\$	361	108
12. 21-22%	\$	2,395	590
13. 22-23%	\$	2,221	622
14. 23-24%	\$	3,088	938
15. 24-25%	\$	767	199
16. 25-26%	\$	1,828	522
17. 26-27%	\$	2,591	814
18. 27-28%	\$	4,037	1,145
19. 28-29%	\$	998	289
20. 29-30%	\$	8,023	2,406
21. 30+%	\$	162,190	48,728
22. TOTAL	\$	203,148	60,319

Commonwealth of Puerto Rico
 Commissioner of Financial Institutions
 Consolidated Personal Small Loans for [Q4 2017](#)
 Non-Depository

	Amount	Percent of Total %	Number of Loans	Percent of Total %	Weighted Rate %	Min Rate %	Max Rate %
1. 0-10%	70	0	23	0	9.89	6.48	10.00
2. 10-11%	26	0	9	0	11.60	10.99	11.99
3. 12-13%	69	0	22	0	12.95	12.95	12.95
4. 13-14%	12	0	3	0	13.99	13.99	13.99
5. 14-15%	28	0	8	0	14.97	14.75	14.99
6. 15-16%	78	0	21	0	15.99	15.96	15.99
7. 16-17%	181	1	55	1	16.96	16.95	16.96
8. 17-18%	50	0	16	0	17.98	17.93	17.99
9. 18-19%	61	0	14	0	18.98	18.95	18.99
10. 19-20%	158	1	41	1	19.98	19.92	19.99
11. 20-21%	21	0	7	0	20.95	20.92	20.97
12. 21-22%	97	0	26	0	21.91	21.50	21.99
13. 22-23%	600	2	160	2	22.98	22.91	22.99
14. 23-24%	303	1	96	1	23.96	23.94	23.97
15. 24-25%	197	1	48	1	24.98	24.95	24.99
16. 25-26%	144	1	44	1	25.96	25.82	25.99
17. 26-27%	343	1	110	2	26.98	26.90	26.99
18. 27-28%	432	2	125	2	27.98	27.85	27.99
19. 28-29%	68	0	21	0	28.94	28.87	28.99
20. 29-30%	1,005	4	310	4	29.96	29.94	29.97
21. 30+%	20,219	84	6,040	84	38.58	31.17	42.84
22. TOTAL	<u>\$24,162</u>	100%	<u>7,199</u>	100%	36.33	30.17	39.90

Government of Puerto Rico

Commissioner of Financial Institutions

Consolidated Personal Small Loans for Q3- 2017

Non-Depository

Personal Small Loans Originated during the quarter

	Amount	Percent of Total %	Number of Loans	Percent of Total %	Weighted Rate %	Min Rate %	Max Rate %
1. 0-10%	264	0	87	1	9.99	9.96	10.00
2. 10-11%	114	0	36	0	11.71	10.97	11.99
3. 12-13%	164	0	49	0	12.96	12.92	12.96
4. 13-14%	73	0	23	0	13.98	13.92	13.99
5. 14-15%	256	0	70	0	14.98	14.49	14.99
6. 15-16%	439	1	113	1	15.98	15.90	15.99
7. 16-17%	784	1	208	1	16.97	16.26	16.98
8. 17-18%	173	0	54	0	17.97	17.49	17.99
9. 18-19%	270	1	71	0	18.96	18.25	18.99
10. 19-20%	1,313	2	322	2	19.99	19.49	20.00
11. 20-21%	126	0	42	0	20.98	20.83	20.98
12. 21-22%	606	1	152	1	21.98	21.51	21.99
13. 22-23%	862	2	233	1	22.99	22.86	22.99
14. 23-24%	869	2	266	2	23.97	23.67	23.97
15. 24-25%	254	0	65	0	24.98	24.96	24.99
16. 25-26%	481	1	135	1	24.98	25.90	25.99
17. 26-27%	581	1	188	1	25.98	2687.00	26.99
18. 27-28%	1,117	2	309	2	26.98	27.85	27.99
19. 28-29%	270	1	81	1	27.98	28.85	28.99
20. 29-30%	2,064	4	602	4	29.96	26.61	29.98
21. 30+%	42,712	79	12,857	81	38.24	30.94	42.79
22. TOTAL	\$ 53,792	100%	15,963	100%	35.16	29.30	38.77

Government of Puerto Rico

Commissioner of Financial Institutions

Consolidated Personal Small Loans for Q2- 2017

Non-Depository

Personal Small Loans Originated during the quarter

	Amount	Percent of Total %	Number of Loans	Percent of Total %	Weighted Rate %	Min Rate %	Max Rate %
1. 0-10%	327	1	101	1	9.92	6.50	10.00
2. 10-11%	132	0	48	0	11.75	10.96	11.99
3. 12-13%	168	0	58	0	12.93	12.64	12.97
4. 13-14%	115	0	36	0	13.98	13.90	13.99
5. 14-15%	306	0	82	0	14.98	14.25	14.99
6. 15-16%	596	1	157	1	15.98	15.79	16.00
7. 16-17%	1,004	2	270	1	16.98	16.61	16.98
8. 17-18%	244	0	73	0	17.96	17.24	17.99
9. 18-19%	283	0	77	0	18.97	18.51	18.99
10. 19-20%	1,440	2	360	2	19.99	19.90	20.00
11. 20-21%	112	0	30	0	20.95	20.59	20.98
12. 21-22%	776	1	191	1	21.95	21.24	21.99
13. 22-23%	421	1	127	1	22.99	22.95	22.99
14. 23-24%	1,009	2	303	2	23.97	23.95	23.97
15. 24-25%	143	0	40	0	24.98	24.96	24.99
16. 25-26%	589	1	173	1	25.98	25.87	25.99
17. 26-27%	835	1	257	1	26.99	26.52	26.99
18. 27-28%	1,329	2	381	2	27.98	27.90	27.98
19. 28-29%	307	0	88	0	28.98	28.94	28.99
20. 29-30%	2,499	4	772	4	29.96	29.55	29.97
21. 30+%	52,570	81	15,783	81	38.18	30.90	42.64
22. TOTAL	\$ 65,205	100%	19,407	100%	35.29	29.35	38.87

Government of Puerto Rico

Commissioner of Financial Institutions

Consolidated Personal Small Loans for Q1- 2017

Non-Depository

Personal Small Loans Originated during the quarter

	Amount	Percent of Total %	Number of Loans	Percent of Total %	Weighted Rate %	Min Rate %	Max Rate %
1. 0-10%	\$ 283	0	105	1	9.97	8.98	10.00
2. 10-11%	92	0	27	0	11.74	10.40	12.00
3. 12-13%	140	0	50	0	12.93	12.76	12.95
4. 13-14%	135	0	40	0	13.96	13.83	13.99
5. 14-15%	339	1	88	0	14.97	14.48	14.99
6. 15-16%	607	1	161	1	15.96	15.49	15.99
7. 16-17%	990	2	261	1	16.97	16.88	16.98
8. 17-18%	213	0	63	0	17.93	17.45	17.99
9. 18-19%	210	0	58	0	18.93	18.21	18.99
10. 19-20%	2,442	4	598	3	19.97	19.45	19.99
11. 20-21%	102	0	29	0	20.92	20.60	20.98
12. 21-22%	916	2	221	1	21.96	21.50	21.99
13. 22-23%	338	1	102	1	22.95	22.04	22.99
14. 23-24%	907	2	273	2	23.95	23.45	23.98
15. 24-25%	173	0	46	0	24.98	24.93	24.99
16. 25-26%	614	1	170	1	25.95	25.53	25.99
17. 26-27%	832	1	259	1	26.95	26.52	26.99
18. 27-28%	1,159	2	330	2	25.95	27.12	27.99
19. 28-29%	353	1	99	1	27.94	28.77	28.98
20. 29-30%	2,455	4	722	4	28.94	29.57	29.97
21. 30+%	46,689	78	14,048	79	38.13	30.75	42.68
22. TOTAL	\$59,989	100%	17,750	100%	34.55	28.94	38.02