



## Principal Page

In the next subsequent pages we have included financial statistical data organized by the different sectors that compose the economy of Puerto Rico.

This report has been updated to include the most recent quarter of 2011. The contact persons for the Financial Analysis Division are; Mr. Wally A. Sierra-Supervisor, Miss. Frances Lebrón-Financial Analyzer Depository Sector and Miss. Nayda Ivonne Marrero-Analyzer, Non Depository Sector.

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**Publication date:** November 22, 2011

**Next Publication Report:** February 23, 2012 and May 23, 2012.

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**Source:** Call Report quarterly submitted by the different sectors to the Office of the Commissioner of Financial Institutions.

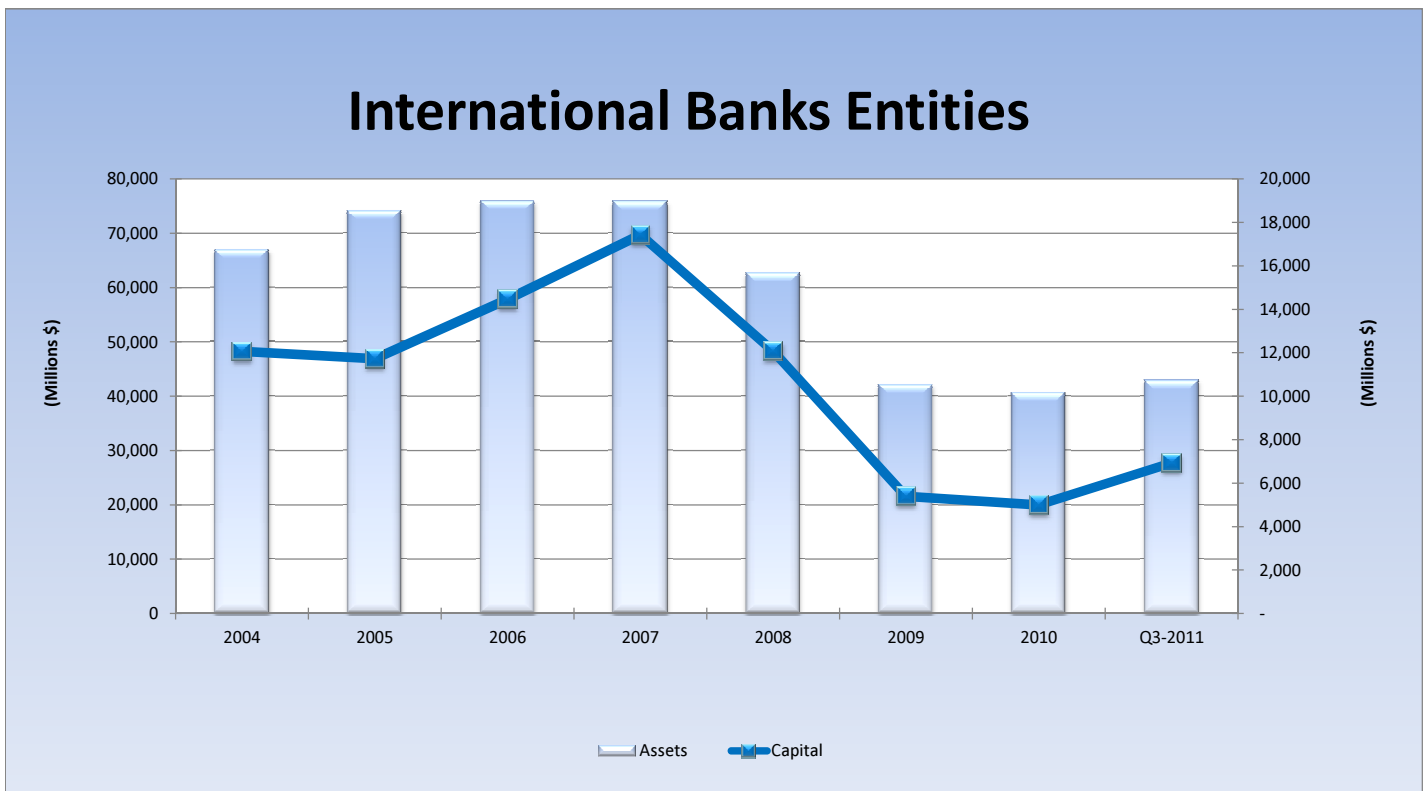
**Legal Mark:** Article 10 of Law #4 dated October 11, 1985, as amended, provides faculty to the Commissioner to carry out all sorts of studies and research on issues affecting any branch of the banking, financial and securities industries for which they may require information that could be necessary, relevant and essential for such purposes.

## Balance Sheet International Banking Entities

Amounts in thousands of \$	Q3-2011	December 31						
		2010	2009	2008	2007	2006	2005	2004
<b>Assets</b>								
Cash	\$ 630,426	\$ 395,231	\$ 871,215	\$ 564,088	\$ 1,242,579	\$ 953,701	\$ 572,944	\$ 504,799
Banks Placements	299,750	620,666	304,557	281,230	501,384	396,340	135,186	734,320
Securities	6,401,505	7,091,060	12,337,280	18,626,908	25,229,094	26,736,400	29,284,536	28,316,342
Loans & Leases	7,401,464	8,286,610	10,434,144	14,557,481	17,655,368	21,167,722	20,317,927	18,341,769
Federal Funds Sold	204,894	163,709	225,342	452,560	1,142,673	906,073	539,894	462,303
Due From Related Parties	24,594,705	20,735,796	14,514,724	23,983,705	25,991,149	21,905,543	19,294,875	15,597,920
Other Assets	3,416,036	3,314,616	3,431,014	4,215,439	4,044,941	3,876,291	4,007,930	2,990,137
<b>Total Assets</b>	<b>\$ 42,948,780</b>	<b>\$ 40,607,688</b>	<b>\$ 42,118,276</b>	<b>\$ 62,681,411</b>	<b>\$ 75,807,188</b>	<b>\$ 75,942,070</b>	<b>\$ 74,153,292</b>	<b>\$ 66,947,590</b>
<b>Liabilities</b>								
<b>Deposits</b>								
Demand Deposits	\$ 992,673	\$ 925,152	\$ 901,854	\$ 1,023,475	\$ 1,103,701	\$ 1,024,639	\$ 1,008,152	\$ 859,756
Time Deposits	8,207,539	9,019,965	11,129,082	13,746,134	15,000,959	13,810,867	11,000,770	8,168,867
Federal Funds Purchases	-	-	-	-	203,491	1,120,329	1,345,925	1,637,725
<b>Borrowings</b>	<b>5,624,885</b>	<b>6,223,362</b>	<b>10,459,039</b>	<b>13,137,608</b>	<b>17,634,444</b>	<b>24,674,107</b>	<b>30,039,704</b>	<b>27,828,634</b>
Due to Related Parties	20,974,983	19,250,737	13,542,676	22,349,713	23,945,415	20,479,746	18,247,741	15,626,673
Other Liabilities	218,416	199,261	692,039	344,032	489,240	370,245	786,570	762,582
<b>Total Liabilities</b>	<b>\$ 36,018,496</b>	<b>\$ 35,618,477</b>	<b>\$ 36,724,690</b>	<b>\$ 50,600,962</b>	<b>\$ 58,377,250</b>	<b>\$ 61,479,933</b>	<b>\$ 62,428,862</b>	<b>\$ 54,884,237</b>
Stockholder's Equity	6,930,284	4,989,211	5,393,586	12,080,449	17,429,938	14,462,137	11,724,430	12,063,353
<b>Total Liabilities and Stockholder's Equity</b>	<b>\$ 42,948,780</b>	<b>\$ 40,607,688</b>	<b>\$ 42,118,276</b>	<b>\$ 62,681,411</b>	<b>\$ 75,807,188</b>	<b>\$ 75,942,070</b>	<b>\$ 74,153,292</b>	<b>\$ 66,947,590</b>

1. Includes the International Banking Entities (IBE's) organized under the International Banking Center Act (Act No. 52 of 1989). The IBE's organized as Units of Domestic Commercial and Foreign Banks in Puerto Rico are included in this report.

2. As of Sept. 30, 2011, the assets for the IBE's organized as Units of Domestic Banks amounted to \$2,631M, representing 6.13% of the total Assets of IBE's affiliated with industrial groups or non-financial services companies reached \$2,536M or 5.90% of the segment's assets, and the affiliates or subsidiaries of Domestic Commercial Banks and of Foreign Banks operating in Puerto Rico were \$15,068M, or 35.08% of the total.



## Income Statement International Banking Entities

Amounts in thousands of \$	December 31							
	Q3-2011	2010	2009	2008	2007	2006	2005	2004
<b>Interest Income</b>	\$ 640,227	\$ 928,414	\$ 1,556,033	\$ 2,781,050	\$ 4,156,853	\$ 3,801,970	\$ 3,061,465	\$ 2,096,672
Interest Expense	309,339	509,131	949,753	1,794,993	2,916,558	2,740,904	1,918,516	1,101,097
<b>Net Interest Income</b>	<b>330,888</b>	<b>419,283</b>	<b>606,280</b>	<b>986,057</b>	<b>1,240,295</b>	<b>1,061,066</b>	<b>1,142,949</b>	<b>995,575</b>
<b>Non Interest Income</b>								
Fees	102,440	129,698	131,424	169,477	177,933	154,903	158,170	141,420
Trading Gains (Losses)	62,406	22,883	31,672	(326,195)	(257,706)	96,542	90,582	66,772
Other Income	56,468	32,739	73,004	958,182	855,188	463,103	328,969	73,857
<b>Total non interest income</b>	<b>221,314</b>	<b>185,320</b>	<b>236,100</b>	<b>801,464</b>	<b>775,415</b>	<b>714,548</b>	<b>577,721</b>	<b>282,049</b>
<b>Operating Expenses</b>								
Salaries & Benefits	95,334	131,933	159,666	272,719	301,264	291,531	243,387	204,113
Occupancy Expenses	40,955	62,198	74,318	97,491	109,256	102,746	88,300	71,039
Provision for Loan Losses	65,521	489,159	971,749	556,843	349,868	156,385	101,504	90,401
Other	169,408	242,599	179,156	445,923	563,199	383,217	268,547	190,739
<b>Total Operating Expenses</b>	<b>371,218</b>	<b>925,889</b>	<b>1,384,889</b>	<b>1,372,976</b>	<b>1,323,587</b>	<b>933,879</b>	<b>701,738</b>	<b>556,292</b>
Other Non Operating Expenses	5,324	14,469	960	7,156	81	1,157	6,772	3,725
Income tax	11,788	3,821	8,952	450,886	(194,199)	8,837	46,091	67,542
<b>Net Income</b>	<b>\$ 163,872</b>	<b>\$ (339,576)</b>	<b>\$ (552,421)</b>	<b>\$ (43,497)</b>	<b>\$ 886,241</b>	<b>\$ 831,741</b>	<b>\$ 966,069</b>	<b>\$ 650,065</b>

1. Includes all the International Banking Entities (IBE's) organized under the International Banking Center Act (Act No. 52 of 1989).

### International Banking Entities Net Income

