

Principal Page

In the next subsequent pages we have included financial statistical data organized by the different sectors that compose the economy of Puerto Rico.

This report has been updated to include the most recent quarter of 2011. The contact persons for the Financial Analysis Division are; Mr. Wally A. Sierra-Supervisor, Mrs. Frances Lebrón-Financial Analyzer Depository Sector and Mrs. Nayda Ivonne Marrero-Analyzer, Non Depository Sector.

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Source: Call Report quarterly submitted by the different sectors to the Office of the Commissioner of Financial Institutions.

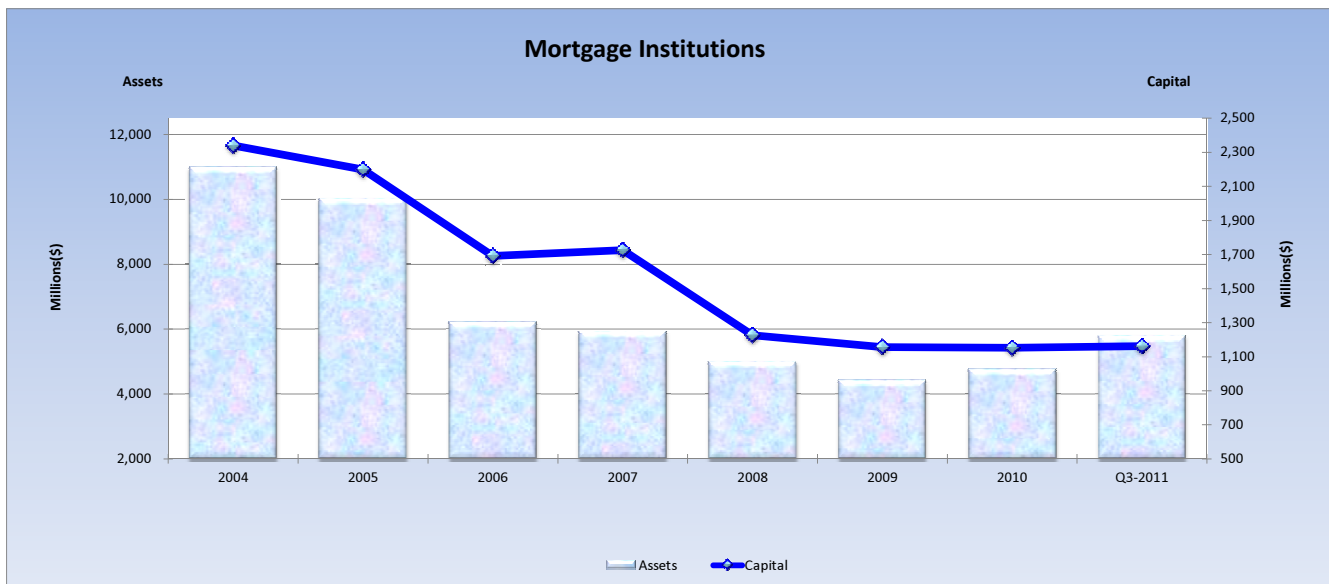
Legal Mark: Article 10 of Law #4 dated October 11, 1985, as amended, provides faculty to the Commissioner to carry out all sorts of studies and research on issues affecting any branch of the banking, financial and securities industries for which they may require information that could be necessary, relevant and essential for such purposes.

Balance Sheet Mortgage Institutions

Amounts in thousands of \$	December 31							
	Q3-2011	2010	2009	2008	2007	2006	2005	2004
Assets								
Cash in hand and Banks	\$ 71,513	\$ 152,209	\$ 142,118	\$ 103,072	\$ 341,940	\$ 271,843	\$ 596,962	\$ 810,296
Loans and Lease financing receivables (net of unearned income)	3,667,272	2,855,252	2,439,124	2,725,501	2,839,725	2,576,696	5,680,805	5,841,711
Less Allowance for Loan and Lease Losses	63,093	56,492	42,369	36,736	27,194	15,215	6,373	6,019
Net Loans and Leases receivables	3,604,179	2,798,760	2,396,755	2,688,765	2,812,531	2,561,481	5,674,432	5,835,692
Other Current Assets	277,319	564,353	529,578	797,564	1,064,865	676,473	1,237,173	1,265,534
Total Current Assets	3,953,011	3,515,322	3,068,451	3,589,401	4,219,336	3,509,797	7,508,567	7,911,522
Securities	252,579	223,953	292,852	358,426	408,541	722,795	819,006	1,282,610
Premises and Fixed Assets	16,136	24,389	28,076	31,974	33,340	40,624	44,979	36,169
Other Real Estate Owned	44,561	52,017	67,831	67,289	64,448	66,732	43,948	36,142
Mortgage Servicing Rights	6,236	1,863	12,976	8,675	90,803	240,892	221,788	215,652
Other Assets	1,514,577	926,521	950,460	931,741	1,100,260	1,625,336	1,379,067	1,493,986
Total Assets	\$ 5,787,100	\$ 4,744,065	\$ 4,420,646	\$ 4,987,506	\$ 5,916,728	\$ 6,206,176	\$ 10,017,355	\$ 10,976,081
Liabilities								
Accounts Payable and Accrued Liabilities	\$ 100,268	\$ 106,742	\$ 147,967	\$ 189,767	\$ 363,868	\$ 460,193	\$ 555,826	\$ 526,617
Loans Payable								
Banks	1,043,097	841,335	861,325	1,207,221	1,871,460	1,464,933	1,362,588	1,430,795
Parent Company	598,834	1,000,914	588,831	685,092	467,105	595,797	566,972	606,766
Others	4,168	34,788	35,943	105,660	151,329	809,600	644,469	367,793
Other Accounts Payable	23,258	56,741	87,425	85,604	42,929	171,584	186,151	218,590
Total Current Liabilities	1,769,625	2,040,520	1,721,491	2,273,344	2,896,691	3,502,107	3,316,006	3,150,561
Long Term Liabilities	2,855,131	1,551,447	1,542,612	1,488,118	1,293,557	1,011,968	4,502,426	5,485,446
Total Liabilities	\$ 4,624,756	\$ 3,591,967	\$ 3,264,103	\$ 3,761,462	\$ 4,190,248	\$ 4,514,075	\$ 7,818,432	\$ 8,636,007
Capital								
Owner's Capital	3,194	3,534	3,967	4,743	5,672	6,512	250	250
Stockholders Equity								
Common Stock	9,853	15,301	15,522	21,072	23,021	131,317	131,333	131,569
Preferred Stock	7,098	8,333	35,678	43,170	42,473	36,935	34,683	34,433
Additional Paid in Capital	1,713,900	1,726,798	1,644,780	1,667,505	1,571,864	1,191,252	1,291,473	1,350,991
Retained Earnings	(571,701)	(601,868)	(543,404)	(510,446)	83,450	326,085	741,184	822,831
Total Capital	\$ 1,162,344	\$ 1,152,098	\$ 1,156,543	\$ 1,226,044	\$ 1,726,480	\$ 1,692,101	\$ 2,198,923	\$ 2,340,074
Total Liabilities and Capital	\$ 5,787,100	\$ 4,744,065	\$ 4,420,646	\$ 4,987,506	\$ 5,916,728	\$ 6,206,176	\$ 10,017,355	\$ 10,976,081

1. Includes companies organized under the Mortgage Institutions Act (Act No. 97 of 1973).

2. The affiliates or subsidiaries of the Domestic Commercial Banks operating in Puerto Rico reached \$5,492 million, or 94.9%, of the segment's assets as of Sept. 30, 2011.



Income Statement Mortgage Institutions

Amounts in thousands of \$	December 31							
	Q3-2011	2010	2009	2008	2007	2006	2005	2004
Interest Income								
Interest and fee income on Loans:								
Loans Secured by Real Estate	\$ 160,172	\$ 172,109	\$ 178,012	\$ 208,146	\$ 219,580	\$ 298,067	\$ 406,442	\$ 366,817
Commercial and Industrial Loans	3,106	3,496	4,304	5,044	4,660	4,622	2,932	2,101
Loans to individuals for household, family and other personal expenditures	-	9	14	300	46	3,871	17,518	16,089
Interest and Dividend Income on Securities and Obligations	39,610	43,286	54,360	72,817	88,811	90,458	146,489	128,077
Total Interest Income	202,888	218,900	236,690	286,307	313,097	397,018	573,381	513,084
Non Interest Income								
Other Fee Income	11,220	(203,708)	26,935	(41,973)	15,194	(7,511)	163,885	265,433
Rent of Land, Building and Equipment	8	86	139	100	81	100	89	195
Net Gains on Sale of Loans	17,430	36,394	78,228	86,923	64,095	62,960	127,254	8,305
Total Non Interest Income	28,658	(167,228)	105,302	45,050	79,370	55,549	291,228	273,933
Total Income	231,546	51,672	341,992	331,357	392,467	452,567	864,609	787,017
Expenses								
Salaries and Employee Benefits	49,060	80,054	87,012	105,309	152,975	154,219	129,891	119,123
Taxes other than income	3,071	3,497	7,242	8,346	10,052	12,109	9,647	10,465
Provision for loan losses	36,255	35,344	27,337	19,711	13,821	31,533	7,271	2,960
Interest Paid	71,828	94,979	112,918	162,097	239,546	303,658	386,176	238,136
Other Expenses	58,513	116,478	144,078	155,409	244,312	317,386	263,978	162,794
Total Expenses	218,727	330,352	378,587	450,872	660,706	818,905	796,963	533,478
Income Before Income Tax	12,819	(278,680)	(36,595)	(119,515)	(268,239)	(366,338)	67,646	253,539
Income Tax	14,015	(5,425)	(10,858)	178,433	(83,600)	(49,725)	(6,709)	15,978
Net Income	\$ (1,196)	\$ (273,255)	\$ (25,737)	\$ (297,948)	\$ (184,639)	\$ (316,613)	\$ 74,355	\$ 237,561

1. Includes companies organized under the Mortgage Institutions Act (Act No. 97 of 1973).

